

Vikash Educational Institutions

Barahaguda Canal Chowk, Bargarh – 768028 (Odisha)

(Registered under Society Registration Act 1860 / Regn No.BGH.2217/339/2002-2003 Dated 27.03.2003)

General Body / Managing Committee Meeting Proceedings

Date : 12/12/2019 Time : 5.00 PM

Place : Office of the Society at Vikash Enclave, Barahaguda Canal Chowk, Bargarh

Attendance : (I) Members Attended.

- | | Signatures |
|---|-------------------------------|
| (1) Dasari Murali Krishna : Chairman | <i>[Signature]</i> |
| (2) Gunnam Bhaskar Rao : Managing Director | <i>G. Bhaskar Rao</i> |
| (3) D.Nageswar Rao : Director, Administration | <i>D. Nageswar Rao</i> |
| (4) V.Srinivas : Director, Academics | <i>V. Srinivas</i> |
| (5) Godthi Ammana Choudhary : Member | <i>G. A. Choudhary</i> |
| (6) Nalluri Veer Raju : Member | <i>N. V. Raju</i> |
| (7) M. V. V. Satyanarayana : Member | <i>M. V. V. Satyanarayana</i> |
| (8) Mutyala Srinivas Rao : Member | <i>M. Srinivas Rao</i> |
| (9) Meka Sri Rama Rao : Member | <i>M. Sri Rama Rao</i> |

(II) – Members Absent : Shri Madipati Govindu and Shri K. Harsha Vardhan did not attend the meeting, without any information or without seeking any leave of absence. In fact, Shri K. Harsha Vardhan being not available at his place / the locality for a prolonged period, the Notice for the meeting also could not have been served on him.

(III) – Special Invitees : The following three persons, who have applied for membership of the Society, were also invited and attended the meeting as Special Invitees. However, they were not allowed to make any material contribution to the day's proceedings, except confirming their interest, consent and commitment to have membership of the Society.

- | | Signatures |
|---|-----------------------|
| (1) Shri Dasari Vivek Kumar, Vikash Knowledge Hub, Barahaguda, Bargarh. | <i>D. Vivek Kumar</i> |
| (2) Shri Gunnam Ramakrishna, Ramakrishna Nagar, Barahaguda, Bargarh. | <i>G. Ramakrishna</i> |
| (3) Shri Sushanta Kumar Tripathy, Shakti Nagar, Ward No.11, Bargarh. | <i>S. K. Tripathy</i> |

- Agenda :**
- (i) Termination of membership.
 - (ii) Admission of new members.
 - (iii) Extending Guarantee / property to secure loans by associate entities.
 - (iv) Amendment of the Constitution (Bylaw).

For Vikash Educational Institutions

[Signature]
Chairman

Contd.p.2

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[Signature]
Principal
Vikash Residential School
Bargarh, Odisha

(P.2)

Proceedings :- At the outset the Chairman welcomed the attending members and deliberations & resolves followed in the meeting agenda-wise.



Agenda : (i) Termination of membership.

The Governing Body's proposal placed for consideration in the meeting to terminate the membership of the Society in respect of three members viz. Shri Madipati Govindu, Shri Nalluri Veer Raju and Shri K. Harsha Vardhan. The Chairman apprised of the reasons and circumstances leading such proposal by the Governing Body. He explained with data that the said members were remaining completely aloof of all the activities / concerns of the Society for a long period of time despite persuasions by the Governing Body; while Shri Harsha Vardhan has, in fact, been found having shifted his established from the locality to elsewhere, almost permanently.

Resolution (1) :- After in-depth and careful consideration of the matter, it was unanimously resolved that Shri Madipati Govindu, Shri Nalluri Veer Raju and Shri K. Harsha Vardhan are removed as Members of the Society - Vikash Educational Institutions, with immediate effect, under provisions of Bylaw-9 of the Society's Constitution and, as a sequel thereto, Shri Madipati Govindu and Shri Nalluri Veer Raju are also removed as members of the Governing Body of the Society. It was resolved further that the said removed members be informed accordingly by the Chairman.

Agenda : (ii) Admission of new members.

Discussions were held in the meeting for admitting new members of the Society to fill up the vacant positions of membership in the Society. In that regard, the General Body considered the request of interested and suitable persons, appeared in the meeting and seeking for membership of the Society.

Resolution (2) :- After comprehensive consideration, it was unanimously resolved to admit the following persons as new members of the Society and that they become members of the Society and, for that matter, as the members of its Managing Committee (General Body) with Immediate effect.

New Members :-

- (1) Shri Dasari Vivek Kumar, Age- 22 Years, Vikash Knowledge Hub, Barahaguda, Bargarh.
- (2) Shri Gunnam Ramakrishna, Age- 25 Years, Ramakrishna Nagar, Barahaguda, Bargarh.
- (3) Shri Sushanta Kumar Tripathy, Age- 54 Years, Shakti Nagar, Ward No.11, Bargarh.

It was further unanimously resolved that Shri Dasari Vivek Kumar and Shri Gunnam Ramakrishna are elected as members of the Governing Body the Society - Vikash Educational Institutions, with immediate effect, against vacant positions. It was also resolved further that the said new members be informed accordingly by the Chairman.

For Vikash Educational Institutions

Contd.p.3

Chairman

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Principal
Vikash Residential School
Bargarh, Odisha

(P.3)

Agenda : (iii) Financial Support / Assistance to associate entities.

A proposal came up from the Governing Body that the Society should expand its role and responsibility for furtherance of its objectives namely furtherance and expansion of quality education in the State and, for the purpose, should extend helping hand and financial assistance to the associate entities and other institutions outside Vikash Group pursuing the same / similar objectives as that of Vikash Educational Institutions. In this connection it was opined that the Society should come forward to extend guarantee for securing credit by such Institutions to be availed from Banks and other lending institutions and the Society may also go for pledge / mortgage of its properties for securing such credit facilities.

Resolution (3) :- After in-depth consideration of the matter from all its relevant perspectives, it was unanimously resolved that the Society may go for extending Guarantee and/or provide its property under pledge / mortgage as collateral security for securing loans from Banks / other financial institutions to be availed by its associate entities or even by other institutions pursuing the same / similar objectives as that of Vikash Educational Institutions.


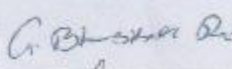

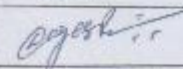
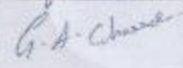
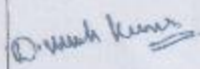
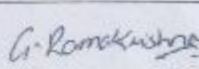
Agenda : (iv) Amendment of the Constitution (Bylaw).

For giving effect to the Society's resolves vide **Resolution (1), Resolution (2) and Resolution (3)** adopted unanimously, as above, it was found necessary to get the Constitution (Bylaw) of the Society amended appropriately.

Resolution (4) :- It was, therefore, unanimously resolved to amend the Constitution (Bylaw) of the Society appropriately and that, accordingly, the Constitution (Bylaw) of Vikash Educational Institutions stood amended as under, with immediate effect.

(a) Sl. No.4 appearing on Page No.1 of the registered **MEMORANDUM** of the Society regarding composition of the Governing Body of the Society be replaced as :

4. The names, address, designation, occupatios and signature of the members of the Governing Body

SN	NAME	ADDRESS	DESIGNATION	OCCUPATION	SIGNATURE
1	Dasari Murali Krishna	Vikash Knowledge Hub, Barahaguda Canal Chowk, Bargarh - 768028	Chairman	Business	
2	Gunnam Bhaskar Rao	Ramakrishna Nagar, Barahaguda, Bargarh - 768028	Managing Director	Business	
3	Valluri Srinivas	Ramakrishna Nagar, Barahaguda, Bargarh - 768028	Director (Academics)	Business	
4	D. Nageswar Rao	Rly. Station Road, Bargarh - 768028	Director (Administration)	Service	
5	Godithi Ammana Choudhary	At. Silipathar, Po. Godmunda, Dist. Sambalpur	Member	Business	
6	Dasari Vivek Kumar	Vikash Knowledge Hub, Barahaguda Canal Chowk, Bargarh - 768028	Member	Business	
7	Gunnam Ramakrishna	Ramakrishna Nagar, Barahaguda, Bargarh - 768028	Member	Business	

For Vikash Educational Institutions


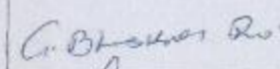
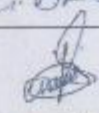
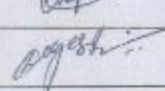
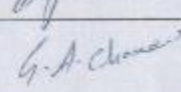
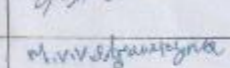
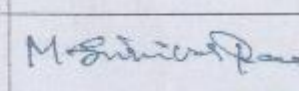
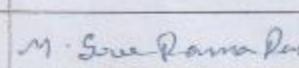
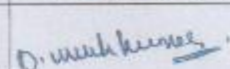
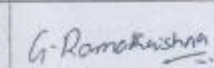
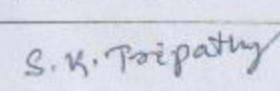
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Principal
Vikash Residential School
Bargarh, Odisha

(P.4)

- (b) After "We the undersigned are desirous of forming a society namely Managing Committee. In pursuance of this Memorandum of Association and we believe that the facts stated Hereunder are true to the best of our knowledge." and before "Attested _____" of Sl. No.5 appearing on Page No.2 of the registered MEMORANDUM of the Society, the composition / list / table of the Managing Committee of the Society be replaced as :

"Sl. No	NAME	ADDRESS	DESIGNATION	OCCUPATION	SIGNATURE
1	Dasari Murali Krishna	Vikash Knowledge Hub, Barahaguda Canal Chowk, Bargarh - 768028	Chairman	Business	
2	Gunnam Bhaskar Rao	Ramakrishna Nagar, Barahaguda, Bargarh - 768028	Managing Director	Business	
3	Velluri Srinivas	Ramakrishna Nagar, Barahaguda, Bargarh - 768028	Director (Academics)	Business	
4	Dasari Nageswar Rao	Rly. Station Road, Bargarh - 768028	Director (Administration)	Service	
5	Godithi Amman Choudhary	At. Silipathar, Po. Godmunda, Dist. Sambalpur	Member	Business	
6	M.V.V. Satyanarayana	At-Dalab, Post. Kulata Tikra, Dist. Bargarh	Member	Cultivation	
7	Mutyala Srinivas Rao	At-Talpadar Tikira, P.O. Saranda, Dist. Bargarh	Member	Cultivation	
8	Meka Sri Rama Rao	At.P.O.-Khandahata, Dist. Bargarh	Member	Cultivation	
9	Dasari Vivek Kumar	Vikash Knowledge Hub, Barahaguda Canal Chowk, Bargarh - 768028	Member	Business	
10	Gunnam Ramakrishna	Ramakrishna Nagar, Barahaguda, Bargarh - 768028	Member	Business	
11	Sushanta Kumar Tripathy	Shakti Nagar, Ward No.11, Bargarh - 68028.	Member	Business	

- (c) After serial number i) of "4. OBJECTIVES OF THE SOCIETY" under "THE CONSTITUTION OF THE MANAGING COMMITTEE" appearing on page No.3 of the registered MEMORANDUM of the Society, the following be inserted.

"j) To help the associate entities and other institutions pursuing the same / similar objectives as that of Vikash Educational Institutions in all possible ways including financial assistance and offering guarantee and / or property of the Society for securing loans by such entities / institutions from banks / other financial institutions."

For Vikash Educational Institutions

Chairman

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Principal
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Bargarh, Odisha

(P.5)

(d) After serial number b) of "POWER TO BORROW" under "11) FUNDS" appearing on page No.6 of the registered **MEMORANDUM** of the Society, the following be inserted.

"c) The Governing Body may from time to time offer Guarantee, and / or property of the Society under pledge / mortgage, as collateral security for securing loans from Banks / other financial institutions to be availed by its associate entities or by other institutions for pursuing the same / similar objectives as that of Vikash Educational Institutions."

Conclusion of meeting

And

Vote of thanks :-

On the proceedings of the meeting recorded and verified in the Meeting Book of the Society, as above; the meeting ended with a vote of thanks offered by the Managing Director.

Verified & Certified to be

True Abstract from the Meeting Book of Vikash Educational Institutions, Bargarh.

for Vikash Educational Institutions

(B. Murali Krishna)

Chairman

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Principal
Vikash Residential School
Bargarh, Odisha